

**Diabetes Wellington
Incorporated**



Diabetes Wellington Inc.
"And you – Partners for life"

Performance Report

For the year ended 31 March 2023

Diabetes Wellington Incorporated

Performance Report

For the year ended
31 March 2023

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Diabetes Wellington Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2023

Legal Name of Entity:*	Diabetes Wellington Incorporated, the ("Society")
Other Name of Entity (if any):	formerly Diabetes NZ Wellington incorporated
Type of Entity and Legal Basis (if any):*	Incorporated Society and Registered Charity
Registration Number:	CC23717

Entity's Purpose or Mission: *

The objectives of the Society which are limited to New Zealand are:

- To provide within the greater Wellington region (comprising the cities of Lower Hutt, Porirua, Upper Hutt and Wellington as well as the Kapiti District) an organisation to promote the health, welfare and interests of people with diabetes residing within that area and to provide an organisation for the benefit of such people and others interested in Diabetes.
- To join with, affiliate to, or assist in any manner similar organisations.
- To raise funds by lawful means in the furtherance of the objectives of the Society.
- To act as publishers, printers, and advertising agents as a means of communication to people with diabetes.
- To do any other acts, matters and things as may be directly or indirectly conducive to the objects of the Society and whether in addition to or as ancillary to any other power or authority.

Entity Structure: *

The supreme governing body is an ordinary or special general meeting of the membership.

At each annual general meeting the following officers are elected: (i) the Chairperson, (ii) the Treasurer, and (iii) a Committee of not more than twelve (12) members (including the officers). The committee meets monthly and takes decisions by majority vote.

There are two employed staff - a field officer and an administration assistant. There are also numerous volunteers that support the work of the Society. Note, the field officer position is currently vacant.

The Society is based in a small office in Anvil House, Wakefield St., Wellington.

Main Sources of the Entity's Cash and Resources:*

The Society's main sources of funding are (in rough order of importance)

- grants from Government, charitable trusts and businesses
- legacies and other private donations
- member subscriptions
- sales of diabetic products
- fundraising efforts



Diabetes Wellington Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2023

Main Methods Used by the Entity to Raise Funds:*

The Society undertakes the following fundraising activities:

- (a) sales of entertainment books
- (b) movie nights
- (c) parking attendance (WCC)

Entity's Reliance on Volunteers and Donated Goods or Services: *

The Society is highly reliant on the contribution of volunteers. This ranges across a number of activities - committee membership, office cleaning, magazine production, fundraising, mailroom, member liaison, retailing etc.

A change in the philanthropic funding environment, due in part to the COVID-19 pandemic, has meant that this type of funding is difficult to procure. The outcome of this is that the Society is more reliant on other forms of funding, especially community-based grants.

Contact details

Physical Address:

Level 1 Anvil House, 140 Wakefield St, Te Aro, Wellington 6011

Postal Address:

Level 1 Anvil House, 140 Wakefield St, Te Aro, Wellington 6011

Phone/Fax:

04-499 5085

Email/Website:

www.diabeteswellington.org.nz, office@diabeteswellington.org.nz



<https://www.facebook.com/Diabetes-Wellington-108397052667141>

Diabetes Wellington Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 March 2023

Description of the Entity's Outcomes*:

1. Provide quality information to all diabetes stakeholders, in a timely fashion.
2. Increase membership over the next year
3. Diabetes Wellington to represent members' interests within Health Sector
4. Support diabetes research in New Zealand
5. Position Diabetes Wellington as the premier source of non-medical diabetic support services within Wellington Region

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual* This Year	Actual* Last Year
Goal 1. Provide quality information to all diabetes stakeholders, in a timely fashion.		
Output: Provided a Diabetes Information Centre that is open to the public and to members to our Centre during the year, with assistance provided by the Field Officer.	967 people assisted	1,236 people assisted
Output: Provided newsletters to members of the Association, four times during the year.	Achieved	Achieved
Output: Made talks and presentations about diabetes, its risks, diagnosis and care to people.	0	1
Goal 2. Increase membership over the next year		
Number of Members	546	609
Output: Provide public awareness activities at street fairs and health exhibitions with Field Officer providing expert advice.	3 Events/days	5 Events/days
Goal 3. Diabetes Wellington to represent members' interests within Health Sector		
Output: Maintain an effective relationship with the medical services for people with diabetes across the region	Achieved	Achieved
Goal 4. Support diabetes research in New Zealand		
Output: Make grants to directly assist research into diabetes	\$0	\$0
Goal 5. Position Diabetes Wellington as the premier source of non-medical diabetic support services within Wellington Region		
Output: Deliver cooking classes and supermarket tours to people with diabetes	0 Supermarket tour, 0 cooking classes,	1 Supermarket tour, 3 cooking classes,
Output: Deliver an Annual General Meeting with guest speakers	26 July 2022	22 July 2021


Diabetes Wellington Incorporated

Approval of Performance Report

Diabetes Wellington Incorporated
31 March 2023

The Committee are pleased to present the approved performance report including the historical financial statements of Diabetes Wellington Incorporated for the year ended 31 March 2023.

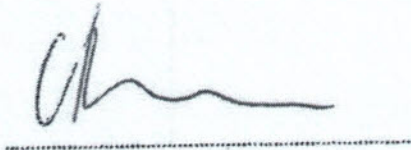
APPROVED



Chairperson - Ian Dempster

Date: 20 July 2023

APPROVED



Treasurer - Craig Brown

Date: 20 July 2023



Diabetes Wellington Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue	1		
Donations, fundraising and other similar revenue*		59,639	217,389
Fees, subscriptions and other revenue from members*		73,204	75,709
Revenue from providing goods or services from non-members*		26,877	23,669
Interest, dividends and other investment revenue*		3,140	1,735
Other revenue		600	2,450
Total Revenue*		163,460	320,952
Expenses	2		
Expenses related to public fundraising*		129	1,990
Volunteer and employee related costs*		36,875	77,139
Costs related to providing goods or services*		109,674	106,461
Other expenses		4,196	4,936
Total Expenses*		150,874	190,526
Surplus/(Deficit) for the Year*		12,586	130,426

Diabetes Wellington Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets	3		
Bank accounts and cash*		223,278	199,475
Term Deposits		87,000	87,000
Debtors and prepayments*		3,771	3,362
Inventory*		14,096	14,515
Total Current Assets		328,145	304,352
Non-Current Assets	4		
Property, plant and equipment*		2,418	1,351
Total Non-Current Assets		2,418	1,351
Total Assets*		330,563	305,703
Liabilities			
Current Liabilities	3		
Creditors and accrued expenses*		25,916	13,009
Employee costs payable*		689	7,847
Unused donations and grants with conditions*		6,500	-
Other current liabilities		25	-
Total Current Liabilities		33,130	20,856
Total Liabilities*		33,130	20,856
Total Assets less Total Liabilities (Net Assets)*		297,433	284,847
Accumulated Funds	5		
Accumulated surpluses or (deficits)*		175,313	164,776
Reserves*		122,120	120,071
Total Accumulated Funds*		297,433	284,847

Diabetes Wellington Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 March 2023

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities *		
Cash was received from:		
Donations, fundraising and other similar receipts *	66,139	214,472
Fees, subscriptions and other receipts from members *	73,230	77,864
Receipts from providing goods or services from non-members *	26,864	24,012
Interest, dividends and other investment receipts *	3,282	1,718
Other revenue	600	2,450
Net GST received / (paid)	302	(20)
Cash was applied to:		
Fundraising expenses	129	1,990
Payments to suppliers and employees *	144,875	181,151
Net Cash Flows from Operating Activities *	25,413	137,355
Cash flows from Investing and Financing Activities *		
Cash was received from:		
Receipts from the sale of property, plant and equipment *	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment *	1,610	-
Net Cash Flows from Investing and Financing Activities *	(1,610)	-
Net Increase / (Decrease) in Cash *	23,803	137,355
Opening Cash*	199,475	62,120
Closing Cash*	223,278	199,475
This is represented by:		
Bank Accounts and Cash*	223,278	199,475

Diabetes Wellington Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 March 2023

Basis of Preparation*

Diabetes Wellington Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is accounted for as follows:

Membership Subscription Revenue

Subscription income is recognised on receipt.

Donation Income

Donations are accounted for depending on whether they have been provided with a "use or return" condition attached or not. Where no use or return conditions are attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Donated goods or services (other than donated assets) are not recognised.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

Grants

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Legacies and Bequests

Legacies and Bequests are recorded when received.

Interest Income

Interest income is recognised on an accruals basis.

Other income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Diabetes Wellington Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2023

Income Tax

Diabetes Wellington Incorporated is registered as a charitable entity under the Charities Act 2005, and accordingly is not subject to income tax.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Debtors

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

Inventory

Inventories are stated at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, Plant and Equipment are recorded at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on a diminishing value basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

- Computer Equipment	25%
- Leasehold Improvements	12%
- Office Equipment	10% - 25%

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned but not taken at balance date.

Changes in Accounting Policies

There have been no changes in accounting policies during the annual reporting period (last year - nil).

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended

31 March 2023

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Entertainment Books	52	72
	Fundraising Income	874	-
	Total	926	72

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations	1,542	2,119
	Estate of Austin	-	20,000
	Estate of G Frontin Rollet	-	116,000
	Estate of Malcolm VH Thomas	-	10,000
	Grants - Brian Whiteacre Trust	7,496	7,000
	Grants - COGS	2,000	7,500
	Grants - Diabetes Wellington Charitable Trust	-	3,750
	Grants - Hutt Mana Charitable Trust	-	173
	Grants - Lion Foundation	8,270	5,000
	Grants - Ministry of Social Development	-	8,640
	Grants - New Zealand Lotteries Board	30,000	25,000
	Grants - Nikau Foundation	-	1,000
	Grants - One Foundation	2,278	2,392
	Grants - T G McCarthy Trust	5,000	5,000
	Grants - Upper Hutt City Council	-	1,000
	Grants - Wellington City Council	2,127	2,446
Grants - Weltec School of Hospitality	-	297	
Total	58,713	217,317	

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Dietician Sessions	87	-
	Donations	4,883	6,707
	Entertainment Books	207	289
	Fundraising Income	-	3,714
	Membership Subscriptions	7,415	10,583
	Stock Sales	60,612	53,828
	Supermarket Tours	-	588
	Total	73,204	75,709

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended

31 March 2023

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Revenue from providing goods or services from non-members	Advertising Sales	900	600
	Stock Sales	25,977	23,069
	Total	26,877	23,669

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Interest, dividends and other investment revenue	Interest	3,140	1,735
	Total	3,140	1,735

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Other revenue	Ministry of Social Development - Covid-19 wage subsidy	600	2,450
	Total	600	2,450

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended
31 March 2023

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	Entertainment Books	-	-
	Fundraising expenses	129	1,990
	Total	129	1,990

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	ACC Levies	159	338
	Kiwisaver Employer Contribution	1,266	1,993
	Wages	35,450	74,054
	Training	-	754
	Total	36,875	77,139

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Advertising / Promotion	-	1,046
	Bank Fees	103	116
	Cleaning	659	744
	Consulting / Accounting Services	2,870	1,622
	EFTPOS Rental	1,274	1,179
	Entertainment / Meeting Costs	406	165
	General / Courier	88	4,191
	Insurance	1,847	1,666
	Koha / Gifts	170	1,768
	Light / Power / Heating	579	696
	Motor Vehicle	15	676
	Newsletter Production	8,825	3,814
	Office Expenses	1,370	929
	Printing / Stationery	19	3,796
	Rent	14,177	14,177
	Stock purchases	75,637	68,266
	Telephone / Internet	1,635	1,610
	Total	109,674	106,461

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Audit Fee	1,615	1,450
	Depreciation	543	2,038
	Subscriptions	2,038	1,448
	Total	4,196	4,936

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended
31 March 2023

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cash on hand	25	15
	Westpac current account	188,212	166,347
	Westpac petty cash account	20	102
	Walker & Evans Research Fund current account	63	103
	Walker & Evans Research Fund savings account	34,958	32,908
	Total	223,278	199,475

Asset Item	Analysis	This Year \$	Last Year \$
Term Deposits	Walker & Evans Research Fund term deposit	87,000	87,000
	Total	87,000	87,000

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accrued Interest	-	142
	Accounts Receivable	357	345
	Prepayments	3,414	2,875
	Sundry Receivables	-	-
	Total	3,771	3,362

Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Stock on hand	14,096	14,515
	Total	14,096	14,515

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts payable	21,339	8,906
	Audit Fee	1,840	1,668
	Accounting Services	966	965
	GST	1,771	1,470
	Total	25,916	13,009

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	Annual Leave	-	6,578
	Salary accrual	689	1,269
	Total	689	7,847

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended

31 March 2023

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year	Last Year
		\$	\$
Unused donations and grants with conditions	COGS Whitiara	3,000	-
	COGS Hutt Valley	3,500	-
	Total	6,500	-

Liability Item	Analysis	This Year	Last Year
		\$	\$
Other current liabilities	Income received in advance	25	-
	Total	25	-



Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended
31 March 2023

Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Leasehold Improvements*	673	-	-	81	592
Office equipment*	363	-	-	46	317
Computers (including software)*	315	1,610	-	416	1,509
Total	1,351	1,610	-	543	2,418

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Leasehold Improvements*	765	-	-	92	673
Office equipment*	417	-	-	54	363
Computers (including software)*	2,207	-	-	1,892	315
Total	3,389	-	-	2,038	1,351

Significant Donated Assets Recorded - Source and Date of Valuation*

Significant Donated Assets - Not Recorded*



Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended
31 March 2023

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	164,776	120,071	284,847
Surplus/(Deficit)*	-	12,586	-	12,586
Transfer to Reserves*	-	(2,049)	2,049	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	175,313	122,120	297,433

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	36,028	118,393	154,421
Surplus/(Deficit)*	-	130,426	-	130,426
Transfer to Reserves*	-	(1,678)	1,678	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	164,776	120,071	284,847

Breakdown of Reserves

Name*	Nature and Purpose*	Actual*	Actual*
		This Year	Last Year
		\$	\$
Evans & Walker Research Reserve	Funding diabetes research	122,120	120,071
	Total	122,120	120,071

Diabetes Wellington Incorporated

Notes to the Performance Report

For the year ended
31 March 2023

Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date	
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*	Lease of office at Anvil house is on an annual renewal. Current lease expiry Sep 2023	7,089	7,089
	Rental of EFTPOS equipment - expiry Dec 2023	348	348

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 7 : Related Party Transactions

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Committee Member	Has a paid role as the Field Officer	11,777	47,495	-	-

Note 8 : Covid-19 Impact

In the 2022-2023 financial period the Diabetes Wellington Centre was open but due to the impact COVID-19 had on buying habits of consumers there was a marked shift to online sales as compared to in-person sales at the centre.

In the 2021-2022 financial period, the Covid-19 lockdown resulted in the closure of the Diabetes Wellington Centre and meant that shop sales were limited to online sales only. Sales were down over 50%. Funding sources closed down during that period.

Note 9 : Events After Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - refer Covid-19 Impact note above).

Note 10 : Ability to Continue Operating

The Society will keep operating as long as income from grants and donations continue.

Note 11 : Correction of Errors

All errors have been corrected prior to the finalisation of this performance report.



Accounting For Charities Trust

*"Empowering Charities with the knowledge and skills to
effectively manage their finances with confidence"*

DIABETES WELLINGTON INCORPORATED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

To the Executive Committee of Diabetes Wellington Incorporated

Qualified Opinion

We have audited the performance report of Diabetes Wellington Incorporated on pages 1 to 17, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2023, the statement of financial position as at 31 March 2023, and the statement of accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying performance report of Diabetes Wellington Incorporated gives a true and fair view, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For- Profit).

Basis for Qualified Opinion

Control over the cash revenues from fundraising activities and cash sales prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Diabetes Wellington Incorporated in accordance with the ethical requirements that are relevant to our audit of the performance report in *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the performance report of the current period. These matters were addressed in the context of our audit of the performance report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Performance Report

Management is responsible for the preparation of the performance report that give a true and fair view in accordance with International Financial Reporting Standards and in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For- Profit), and for such internal



control as management determines is necessary to enable the preparation of performance reports that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, management is responsible for assessing the Diabetes Wellington Incorporated's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate Diabetes Wellington Incorporated or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Diabetes Wellington Incorporated's financial reporting process.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Diabetes Wellington Incorporated's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Diabetes Wellington Incorporated's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause Diabetes Wellington Incorporated to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Accounting for Charities Trust

ACCOUNTING FOR CHARITIES TRUST
20th of July 2023.
Wellington, NZ.

