

Imagine Software Open Protocol Reporting App

Investor Reporting Simplified

Meeting Investor Needs for Transparency

The Open Protocol Enabling Risk Aggregation initiative was first established in 2011 by a group of industry participants as a means of aligning reporting formats and methodologies to benefit investors. Its goal is to standardize how hedge funds collect, collate, and convey risk and exposure data. Recognizing that the level of transparency available to investors varies from fund to fund and from strategy to strategy, Open Protocol defines three “Grades” of information to help managers provide consistent levels of granularity to investors.

Why Open Protocol Matters for Hedge Funds

- Addresses investor demands for transparency, while protecting position-level confidentiality
- Positions firms to secure capital from potential investors who demand greater transparency, e.g., public plans
- Provides a solid framework for consistent risk aggregation reporting
- Minimizes the administrative burden of having to produce customized investor reports
- Standardizes reporting – a large number of hedge funds are already using Open Protocol for investor reporting, and more have committed to adopt the format (source: Albourne Partners Limited)
- Reduces risk of being dropped from the “approved” lists of hedge fund investor consultants who are requiring the use of Open Protocol reporting

The Hedge Fund Solution – *The Imagine Open Protocol Reporting App*

- Simplifies and automates compliance with the standard format developed by the Open Protocol Working Group
- Leverages the power of the Imagine Financial Platform (IFP) for risk reporting
- Organizes the risk information calculated by Imagine, including running eight historical simulations based on the Open Protocol requirement, then automatically generates the data for the Open Protocol template
- Produces the data required to complete the risk section of Form PF

KEY BENEFITS

- Enables hedge funds to respond more quickly to investor reporting requests
- Multi-purpose functionality minimizes duplicate work efforts for investor and regulatory reporting
- Automates and simplifies report creation
- Leverages powerful Imagine analytics to ensure consistency in Open Protocol reporting
- Cost-effective solution to meet transparency requirements and growing reporting demands from investors and regulators



About Imagine Software

For nearly 20 years Imagine Software has been a leading provider of real-time investment management solutions to the global financial community. Since launching the first cloud-based integrated portfolio and risk management offering — the Imagine Trading System — in 2000, the company has continued to guide the industry in innovation. The company's robust suite of products also includes the Imagine Financial Platform, an environment that extends Imagine's capabilities through Imagine Apps; the Imagine Marketplace, an online community for distributing and obtaining Imagine Apps; and the Imagine Risk Aggregator, a web portal providing greater transparency into investments.

Imagine Software serves thousands of users worldwide, ranging from major brokerage firms and banking institutions to hedge funds employing all major asset classes across any trading strategy.

IMAGINE TRADING SYSTEM FEATURES BROAD COVERAGE OF...		
CLIENT TYPES	ASSET CLASSES	INVESTMENT STRATEGIES
<ul style="list-style-type: none">• Hedge funds• Pension funds• Investment banks• Prime brokers• Family offices• Funds of hedge funds	<ul style="list-style-type: none">• Equity• Fixed income• FX• Credit• Commodities• Exotics & Derivatives	<ul style="list-style-type: none">• Long/short• Volatility• Global macro• Statistical arbitrage

As the winner of more than a dozen industry awards over the last decade — including HFMWeek's 2012 "Best Portfolio Management Software Provider," HFMWeek's 2011 "Best Risk Technology Provider," HFMWeek's 2010 "Best Risk Management and Software Supplier," and Asia Risk magazine's 2009 "#1 ASP Vendor" — Imagine Software offers the global financial industry the rare combination of business and trading expertise, innovative solutions, and leading edge risk methodologies. Skilled client services teams provide thousands of worldwide users a reliable around-the-clock support network offering fast, efficient, and professional service, as well as a single point of contact for problem reporting and queries. Close relationships with industry partners help ensure that Imagine's technology evolves in tandem with our clients' businesses as well as with the rapidly changing markets and regulatory requirements.



Headquartered in New York, Imagine has additional full-service offices in London, Sydney, and Hong Kong, as well as client support offices in Cleveland, USA, and Istanbul, Turkey.

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